



UK - Mezzanine Management acquires minority stake in Regard from Bowmark

Buyout

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Bowmark Capital has sold Regard, a UK residential care provider for people with learning difficulties. The exit yielded returns of 3.4x and an IRR of 77%. Mezzanine Management has invested £18m in the newco to take a minority stake in a deal which is believed to have weighed in at around £120m.

Bowmark Capital first invested in the company in 2004 providing £6m. In 2005, it invested a further £1.5m.