

2009 Buyout Track 100 league table

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United Kingdom

Rank	Company Activity	% annual profit growth	07/08 profit (£m)	05/06 profit (£m)	Private equity backers	
1	Foster + Partners Architectural consultancy		147.41	49.2	8.0	3i (40%), management (60%)
2	Lowell Group Loan recovery agency	120.14	‡20.6	4.3	Exponent Private Equity (81%), management (19%)	
3	Giles Insurance Insurance broker	115.59	6.3	1.4	Charterhouse (60%), C Giles (20%), other management (20%)	
4	LK Bennett Shoe designer and retailer	114.81	12.1	2.6	Phoenix Equity Partners (51%), Sirius Equity (10%), L Bennett (29%), management (10%)	
5	Codemasters Computer games publisher	95.57	34.9	9.1	Balderton Capital, management	
6	ghd Hair products supplier	95.03	‡28.2	7.4	Montagu Private Equity (40%), M Penny (40%), management (20%)	
7	London City Airport Airport operator	94.16	*33.4	8.9	Global Infrastructure Partners (75%)	
8	Tensator Group Crowd control specialist	89.20	3.9	1.1	The Riverside Company (90%), management (10%)	
9	MTL Group Contract manufacturer	86.21	5.5	1.6	Bank of Scotland Corporate (15%), managers (80%), Dow Schofield Watts (5%)	
10	Viking Moorings Mooring equipment supplier	82.06	17.2	5.2	Inflexion Private Equity (80%), management (20%)	
11	Aston Carter Recruitment agency	78.39	*8.1	2.5	Baird Capital Partners Europe (51%), management (49%)	
12	JDR Cable Systems Cable manufacturer	77.00	8.6	2.7	Vision Capital (80%), management (20%)	
13	On the Beach Online travel agency	76.89	‡4.9	1.6	Isis Equity Partners (51%), management and family (49%)	
14	EIC Electrical contractor	75.95	4.6	1.5	MML Capital Partners (66%), management (34%)	
15	FiveTen Group Recruitment agency	75.69	‡8.4	2.7	Englefield Capital (70%), management (30%)	
16	IRIS Software Business software developer	75.61	‡*40.9	13.2	Hellman & Friedman, HgCapital, management	
17	QHotels Hotels operator	73.31	33.2	11.1	Alchemy Partners (87%), management (13%)	
18	Healthcare at Home Home healthcare provider	73.27	18.2	6.0	Hutton Collins (35%), management (65%)	
19	Precise Media Group Media intelligence provider	73.02	‡6.1	*2.0	Phoenix Equity Partners (67%), management (33%)	

20	Gaucho Argentine steak restaurant operator	71.28	8.8	3.0	Intermediate Capital Group, management
21	Stone Computers Computer manufacturer	68.48	3.7	1.3	RJD Partners (51%), J Bird (21%), other management (24%)
22	Eve Trakway Temporary roadway provider	67.97	4.0	1.4	LDC, management
23	Axell Wireless Wireless communications provider	67.57	7.1	2.5	ECI Partners (79%), management and staff (21%)
24	Dreams Bed retailer	64.74	16.8	6.2	Exponent Private Equity, management
25	Drive Assist Car lessor	64.63	41.5	15.3	Charterhouse (78%), management (22%)
26	TileCo Tile distributor and retailer	63.92	3.0	1.1	Graphite Capital (51%), management (40%), other institutional investors (9%)
27	Radley + Co Handbag and accessories maker	63.75	‡12.7	4.7	Exponent Private Equity (51%), Phoenix Equity Partners (13%), management (36%)
28	Promanex Industrial support services provider	62.24	‡3.1	1.2	NVM Private Equity (63%), management (37%)
29	Bullock Social housing refurbisher	60.78	14.5	5.6	LDC (40%), management (60%)
30	Sunseeker International Yacht builder	59.66	24.9	9.8	Bank of Scotland Corporate (20%), R Braithwaite (55%), management (25%)
31	Hallmark Industries Carpark services provider	58.58	3.5	1.4	MML Capital Partners (100%)
32	Noble Denton Offshore and marine consultancy	58.32	8.8	3.5	HitecVision Private Equity (30%), Ferncliff Investors (30%), management (40%)
33	James Hull Associates Dental practice operator	58.06	‡6.9	2.8	Hutton Collins (40%), management (60%)
34	Incisive Media Magazine publisher	56.27	*36.7	15.0	Apax Partners (62%), management and staff (16%), others (22%)
35	Dunlop Aircraft Tyres Aircraft tyre manufacturer	54.71	4.5	1.9	AAC Capital Partners (77%), management (23%)
36	Thomas Vale Building & engineering contractor	53.56	3.9	1.6	3i (45%), management (55%)
37	EAT. Sandwich shop operator	53.05	7.1	*3.0	Penta Capital (45%), N MacArthur and F MacArthur (50%), management (5%)
38	Tinopolis Film and television producer	52.48	3.3	1.4	Vitruvian Partners (70%), management (30%)
39	Calder Group Non-ferrous metals processor	51.65	‡15.1	6.6	German Capital (35%), Cognis Capital Partners (35%), management (30%)
40	Tangerine Confectionery Confectionery maker	51.51	4.8	2.1	Close Growth Capital (41%), management (40%), Appleby Trust (13%), Toms Gruppen (6%)
41	AFI-Uplift Construction equipment supplier	51.15	*13.7	6.0	Barclays Private Equity (40%), management (60%)
42	Premier Research Pharmaceutical researcher	50.80	‡10.6	4.7	ECI Partners (70%), management (30%)

43	Blaze Signs Electronic sign manufacturer	50.52	3.6	1.6	Matrix Group (45%), management (41%), Trivest (14%)
44	Reservoir Group Oilfield services provider	50.49	*8.2	3.6	SCF Partners (76%), management (24%)
45	Integrated Dental Holdings Dental practice operator	50.19	24.2	10.7	Merrill Lynch Global Private Equity (80%), management (20%)
46	Ainscough Crane Hire Crane hirer	48.99	43.4	19.6	Bank of Scotland Corporate, management
47	Enigma Holidays Managed tour operator	48.92	*3.5	1.6	Isis Equity Partners (48%), management (50%), Lloyds TSB (2%)
48	Moto Motorway services operator	48.86	44.0	19.9	Macquarie Bank (34%), other consortium pension funds (65%), management (1%)
49	Montague L. Meyer Wood panel distributor	48.54	8.4	3.8	Alchemy Partners (81%), management and others (19%)
50	Aurum Jewellery retailer	48.33	*13.1	5.9	Baugur (37%), management (23%), other private investors (40%)
51	TM Lewin Clothing retailer	47.78	11.2	5.1	Bank of Scotland Corporate (20%), management (80%)
52	Esteem IT services provider	46.99	3.8	1.8	Primary Capital (61%), management (39%)
53	Pims Group Pump station service provider	46.05	3.7	1.8	Inflexion Private Equity (47%), Gresham Private Equity (6%), management (47%)
54	All3Media Television programme maker	45.70	*35.5	16.7	Permira (51%), management (49%)
55	2e2 IT services provider	45.44	20.0	9.5	Duke Street Capital (69%), management and staff (31%)
56	SLR Environmental consultancy	44.99	‡*9.5	4.5	3i (34%), management (66%)
57	Hydrasun Oilfield services provider	44.73	7.8	3.7	Barclays Private Equity (62%), management (38%)
58	Moody International Technical services provider	43.33	*23.6	11.5	Investcorp (75%), management (25%)
59	RP Martin Wholesale money broker	43.26	12.7	6.2	Gresham Private Equity (43%), D Caplin (17%), other directors (10%), employees (30%)
60	TIS Group Endowment policy reseller	42.74	‡*18.2	9.0	Promethean (51%), previous management (29%), management (20%)
61	YO! Sushi Sushi restaurant operator	42.59	4.0	2.0	Quilvest Private Equity (71%), management (29%)
62	Clinical Solutions Medical software provider	42.58	9.6	*4.7	Bridgepoint Capital (42%), Balderton Capital (21%), Allco Finance Group (21%), management (16%)
63	Castlebeck Specialist healthcare provider	41.61	*18.9	9.4	Lydian Capital Partners (80%), management (20%)
64	Tragus Restaurant operator	41.47	‡44.0	22.0	Blackstone (81%), management (19%)
65	Think Money Financial services provider	40.76	13.5	6.8	Alchemy Partners, management

66	Retail Decisions Payment services provider	40.69	19.3	9.7	Palamon Capital Partners (83%), management (17%)
67	Wood Mackenzie Energy research consultancy	40.51	28.1	14.2	Candover (67%), Bank of Scotland Corporate (2%), management and staff (31%)
68	Tyrrells Potato Chips Potato chips producer	40.01	±3.7	1.9	Langholm Capital (67%), W Chase (23%), management (10%)
69	Williams Medical Supplies Medical supplier	39.68	5.2	2.7	Isis Equity Partners (55%), management (45%)
70	BrightHouse Electrical goods retailer	39.59	22.9	11.7	Vision Capital (88%), management (12%)
71	IDIS Pharmaceuticals supplier	38.66	7.6	3.9	CBPE Capital, management
72	Civica Software integrator	38.28	21.0	11.0	3i (76%), management (24%)
73	Mettis Aerospace Precision metal engineer	37.50	7.3	3.9	Saints Capital Chamonix (100%)
74	Aspen Pumps Air conditioning accessory supplier	36.21	*4.8	2.6	Inflexion Private Equity (51%), management (49%)
75	Energy Cranes Offshore services provider	35.98	12.2	6.6	CBPE Capital (70%), management (30%)
76	Ultralase Eye surgery provider	35.48	10.2	*5.5	3i (80%), management (20%)
77	Picsolve Digital photography system operator	35.45	±3.5	1.9	Fidelity Equity Partners (85%), management (15%)
78	Wagamama Noodle bar operator	34.94	14.8	*8.1	Lion Capital (70%), Graphite Capital (16%), management (14%)
79	Tunstall Healthcare technology supplier	34.73	31.1	17.1	Charterhouse (62%), Bridgepoint Capital (18%), management (20%)
80	The Trainline Travel website operator	34.18	21.0	11.7	Exponent Private Equity (80%), management (20%)
81	Office Shoe retailer	34.04	8.7	4.9	West Coast Capital (95%), B McCluskey (5%)
82	Voyage Care home operator	33.88	28.7	16.0	HgCapital (51%), Standard Life (21%), management (28%)
83	Hotter Comfort Concept Footwear retailer	33.85	5.6	3.1	Gresham Private Equity (44%), S Houlgrave (44%), management (12%)
84	Oyster Marine Yacht builder	33.36	4.8	2.7	Balmoral Capital (99%), management (1%)
85	FirstAssist Insurance provider	33.05	17.0	9.6	Barclays Private Equity (90%), management (10%)
86	Radius Plastic pipe manufacturer	32.84	17.2	9.7	3i (57%), management (43%)
87	DC Leisure Management Leisure facility operator	32.84	7.6	4.3	Sovereign Capital (70%), management (30%)
88	etc.venues Training venue provider	32.50	3.4	1.9	Dunedin Capital Partners (57%), management and staff (43%)
89	Protocol Skills Vocational training provider	32.38	5.1	2.9	CBPE Capital (75%), D Wright (9%), other management (16%)

90	National Fostering Agency Foster care agency	32.37	5.6	3.2	Sovereign Capital (50%), Edwina Beech (21%), Michael Lovett (21%), other staff (8%)
91	Specialist Hire Group Industrial vehicle provider	31.61	4.7	2.7	Nova Capital (26%), P Cosgrove (48%), J Chappell (13%), management (8%)
92	National Accident Helpline Legal services marketing agency	31.50	‡5.6	3.2	LDC (49%), management and staff (51%)
93	Alliance Medical Medical imaging provider	31.28	47.5	27.6	Dubai International Capital (63%), Bridgepoint Capital (17%), management (20%)
94	Jimmy Choo Luxury accessories designer	31.23	*17.5	10.2	TowerBrook (83%), management (17%)
95	Republic Fashion retailer	31.08	17.2	10.0	Change Capital Partners (47%), management (53%)
96	Tuffnells Parcels Express Express parcel courier	30.98	10.2	6.0	Bank of Scotland Corporate (31%), management (69%)
97	FMG Support Fleet management provider	30.50	‡3.1	1.8	Spirit Capital Partners (40%), N Brown (40%), other management (20%)
98	Digipos Store Solutions Group Point-of-sale systems provider	29.70	5.1	3.0	Barclays Private Equity (32%), management (68%)
99	Just Trays Shower tray manufacturer	29.45	‡3.8	2.3	Gresham Private Equity (69%), management (31%)
100	Gyro International Brand communications agency	29.36	‡3.5	2.1	Pegasus Capital Advisors (50%), management (50%)

* annualised figure

‡ unaudited accounts